

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1794</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Thompson (S), Wallace (H)</b>
<b>Date:</b>	<b>4/30/2020</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

SB 1794 directs taxes collected from captive insurance companies to be distributed accordingly:

- From the first \$500,000 collected,
  - 36% to the Oklahoma Firefighters Pension and Retirement Fund,
  - 14% to the Oklahoma Police Pension and Retirement Fund,
  - 5% to the Law Enforcement Retirement Fund, and
  - 45% to the General Revenue Fund,
- From the next \$250,000 collected,
  - 100% to the Oklahoma Insurance Department for administrative costs,
- From any amount collected in excess of \$750,000,
  - 36% to the Oklahoma Firefighters Pension and Retirement Fund,
  - 14% to the Oklahoma Police Pension and Retirement Fund,
  - 5% to the Law Enforcement Retirement Fund,
  - 15% to the General Revenue Fund, and
  - 30% to the Oklahoma Insurance Department for administrative costs.

Prepared By: Anna Rouw

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.